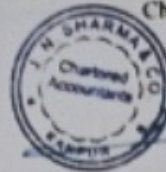




J. N. Sharma & Co.
CHARTERED ACCOUNTANTS

The prescribed particulars are annexed hereto.

For J. N. Sharma & Co.
Chartered Accountants
FRNo. 000833C



A.K. Verma

(A.K. Verma)
Partner
(Membership No.-075755)

Place: Kanpur
Dated: 23 August 2019



J. N. Sharma & Co.

CHARTERED ACCOUNTANTS

The Managing Committee
Jagran College of Arts, Science & Commerce Kanpur
(An Unit of Sri Puranchandra Gupta Smarak Trust)

KANPUR

We have audited the attached Balance Sheet of **Jagran College of Arts, Science & Commerce Kanpur** as at **31.03.2019** and the related Income and Expenditure Account along with Receipt and Payment Account for the year ended on that date annexed thereto, which we have signed under reference to this report.

Management Responsibility

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Academy's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the school. In our opinion and to the best of our information and according to the explanations given to us the said financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of **Balance Sheet** of the State of affairs of the above named **Jagran College of Arts, Science & Commerce Kanpur** as at 31-03-2019.
2. In the case of **Income and Expenditure Account**, of the Excess of Income Over Expenditure of the year ended on 31-3-2019 and.
3. In the case of **Receipt & Payment Account** of Receipts and Payments during the year ended on 31-3-2019



For the year 2018-19

JAGRAN COLLEGE OF ARTS SCIENCE AND COMMERCE KANPUR
(Affiliated to Chhatrapati Sahu Ji Maharaj University Kanpur)
LAD SHRI PURANCHANDRA GUPTA SMARAK TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2019

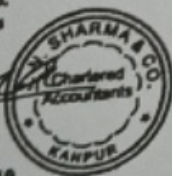
PARTICULARS	AMOUNT (Rs)	PARTICULARS	AMOUNT (Rs)
TO SALARIES (A)	18994322.00	BY FEES RECEIVED	
STAFF WELFARE EXPENSES (A)	388301.00	COLLEGE FEES	3713990.00
PROVIDENT FUND AND EMPLOYEES STATE INSURANCE EXPENSES (A)	906445.00	REGISTRATION FEE	774800.00
GRATUITY AND CONTRIBUTION TO GRATUITY FUND (A)	4929404.00		38014700.00
ACTIVITIES HOBBIES GAMES AND SPORTS EXPENSES (B)	27629.00		
ACADEMIC, SEMINARS, CONFERENCE AND WORKSHOP EXPENSES (B)	3727825.00	OTHER INCOME	256891.00
PUBLICATION OF CHRONICAL/ MAGAZINES/JOURNALS (B)	129289.00	INTEREST RECEIVED FROM BANK	275082.00
SECURITY GUARDS SERVICES EXPENSES (C)	56054.00		
PRINTING AND STATIONARY EXPENSES (C)	225820.00		
TELEPHONE, POSTAGE AND INTERNET, EXPENSES (C)	111851.00		
BANK CHARGES AND PROCESSING FEES (C)	643.50		
MAINTENANCE OF BUILDING, EQUIPMENTS AND OTHERS EXPENSES (E)	812866.00		
PUBLICITY AND ADVERTISEMENT EXPENSES (C)	13792.00		
ELECTRICITY AND POWER EXPENSES (C)	578757.00		
INSURANCE EXPENSES (C)	83129.00		
COMPUTERS REPAIRS AND MAINTENANCE (C)	16650.00		
FUNCTION, EVENTS EXPENSES (B)	20593.00		
RUNNING & MAINTENANCE OF VEHICLES (D)	109415.00		
TRAVELLING AND CONVEYANCE EXPENSES (C)	108878.00		
EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION	6679557.50		
TOTAL (Rs)	38346731.00	TOTAL (Rs)	38346731.00
DEPRECIATION (F)	6234084.00	EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION	6679557.50
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO TRUST FUND	445473.50		
TOTAL (Rs)	6679557.50	TOTAL (Rs)	6679557.50

Significant Accounting Policy & Notes to Accounts - Annexure 'B'

As per our separate report of even date addressed to Managing committee
For J. N. Sharma & Co.
Chartered Accountants

Firm Reg No 000833C

Partner
Place: Kanpur
Dated: 23 August 2019



For JAGRAN COLLEGE OF ARTS, SCIENCE AND COMMERCE

R Gupta
Chairman / Vice Chairperson

Janu
Secretary/Manager
Jagran College of
Arts, Science & Commerce
Saket Nagar, Kanpur

Sanjay

PRINCIPAL
Jagran College of
Arts, Science & Commerce
Saket Nagar, Kanpur

Head Wise Allocation:-

- (A) Employee Benefit Exp
- (B) Academic Exp
- (C) Administrative Exp
- (D) Transportation Exp
- (E) Repairs & Maintenance



J. N. Sharma & Co.
CHARTERED ACCOUNTANTS

The prescribed particulars are annexed hereto.

For J. N. Sharma & Co.
Chartered Accountants
FRNo. 000833C



(Signature)
(A.K. Verma)
Partner

(Membership No.-075755)

Place: Kanpur

Dated: 09 October 2020



J. N. Sharma & Co.
CHARTERED ACCOUNTANTS

The Managing Committee
Jagran College of Arts, Science & Commerce Kanpur
(An Unit of Sri Puranchandra Gupta Smarak Trust)

Kanpur

We have audited the attached Balance Sheet of **Jagran College of Arts, Science & Commerce Kanpur** as at **31.03.2020** and the related Income and Expenditure Account along with Receipt and Payment Account for the year ended on that date annexed thereto, which we have signed under reference to this report.

Management Responsibility

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Academy's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the school. In our opinion and to the best of our information and according to the explanations given to us the said financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of **Balance Sheet** of the State of affairs of the above named **Jagran College of Arts, Science & Commerce Kanpur** as at 31-03-2020.
In the case of **Income and Expenditure Account**, of the Excess of Income Over Expenditure of the year ended on 31-3-2020 and.
In the case of **Receipt & Payment Account** of Receipts and Payments during the year ended by 31-3-2020



for the year 2019-20

Sharma & Co.

JAGRAN COLLEGE OF ARTS, SCIENCE AND COMMERCE KANPUR
 (Affiliated to Chhatrapati Shahu Ji Maharaj University Kanpur)
 LEO BHAI PURANCHANDRA GUPTA SHARMA TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2020

DETAILS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
TO SALARIES	21902311.00	BY FEES RECEIVED		
* STAFF WELFARE EXPENSES (A)	403497.00	* COLLEGE FEES	4054790.00	
* PROVIDENT FUND AND EMPLOYEES STATE INSURANCE EXPENSES (A)	954478.00	* REGISTRATION FEE	82590.00	
* GRATUITY AND CONTRIBUTION TO GRATUITY FUND (A)	634351.00			4774280.00
* ACTIVITIES HOBBIES GAMES AND SPORTS EXPENSES (A)	47036.00			
* ACADEMIC SEMINARS CONFERENCE AND WORKSHOP EXPENSES (B)	4105498.00	* OTHER INCOME		138365.00
* SCHOOL AFFILIATION EXPENSES (B)	210500.00	* INTEREST RECEIVED FROM BANK		541471.00
* PUBLICATION OF CHRONICAL/MAGAZINES/JOURNAL (B)	137363.00			
* SECURITY GUARDS SERVICES EXPENSES (C)	569676.00			
* PRINTING AND STATIONARY EXPENSES (C)	397168.00			
* TELEPHONE POSTAGE AND INTERNET EXPENSES (C)	123952.00			
* BANK CHARGES AND PROCESSING FEES (C)	2610.26			
* MAINTENANCE OF BUILDING EQUIPMENTS AND OTHERS EXPENSES (E)	1715373.00			
* PUBLICITY AND ADVERTISEMENT EXPENSES (C)	196082.00			
* ELECTRICITY AND POWER EXPENSES (C)	673864.00			
* INSURANCE EXPENSES (C)	124900.00			
* COMPUTERS REPAIRS AND MAINTENANCE (C)	136155.00			
* FUNCTION EVENTS EXPENSES (B)	439025.00			
* CONSULTANCY / SERVICES EXPENSES (C)	6500.00			
* RUNNING & MAINTENANCE OF VEHICLES (D)	87663.00			
* TRAVELLING AND CONVEYANCE EXPENSES (C)	107284.00			
* ASSETS WRITTEN OFF (C)	2218.00			
* EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION	16321950.74			
TOTAL (Rs.)	48457986.00	TOTAL (Rs.)	48457986.00	
DEPRECIATION (F)	565985.00	EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION		16321950.74
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO TRUST FUND	10672865.74			
TOTAL (Rs.)	16321950.74	TOTAL (Rs.)	16321950.74	

Significant Accounting Policy & Notes to Accounts - Annexure 'B'

For JAGRAN COLLEGE OF ARTS, SCIENCE AND COMMERCE

As per our separate report of even date addressed to Managing committee
 For J. N. Sharma & Co.
 Chartered Accountants
 Firm Reg No 000833C

[Signature]
 Place: Kanpur
 Dated: 09 October 2020



[Signature]
 Chairman / Vice Chairperson

[Signature]
 Secretary
 Jagran College of
 Arts, Science & Commerce
 Saket Nagar, Kanpur

[Signature]

PRINCIPAL
 Jagran College of
 Arts, Science & Commerce
 Saket Nagar, Kanpur

Head Wise Allocation

- (A) Employee Benefit Exp
- (B) Academic Exp
- (C) Administration Exp
- (D) Transportation Exp
- (E) Repair & Maintenance
- (F) Depreciation

Fax : 0512-2363726



J. N. Sharma & Co.
CHARTERED ACCOUNTANTS

The prescribed particulars are annexed hereto.

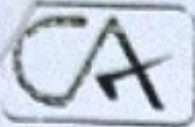
For J. N. Sharma & Co.
Chartered Accountants
FRNo. 000833C



A.K. Verma

(A.K. Verma)
Partner
(Membership No.-075755)

Place: Kanpur
Dated: 21 September 2021



The Managing Committee
Jagran College of Arts, Science & Commerce Kanpur
(An Unit of Sri Paranchandra Gupta Smarak Trust)
Kanpur

We have audited the attached Balance Sheet of **Jagran College of Arts, Science & Commerce Kanpur** as at **31.03.2021** and the related **Income and Expenditure Account** along with **Receipt and Payment Account** for the year ended on that date annexed thereto, which we have signed under reference to this report.

Management Responsibility

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Academy's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the school. In our opinion and to the best of our information and according to the explanations given to us the said financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of **Balance Sheet** of the State of affairs of the above named **Jagran College of Arts, Science & Commerce Kanpur** as at **31-03-2021**.
In the case of **Income and Expenditure Account**, of the Excess of Income Over Expenditure of the year ended on **31-3-2021** and.
In the case of **Receipt & Payment Account** of Receipts and Payments during the year ended on **31-3-2021**



58/4, Birhana Road, Post Box - 389, Kanpur - 208 001 • Telephone : 0512-2366629 • Fax : 0512-2363726
E-mail : jsharmaco@gmail.com

Founding Partner : J. N. Sharma - 1977 - 1987

For the year, 2020 - 21

JAGRAN COLLEGE OF ARTS, SCIENCE AND COMMERCE KANPUR
 (Affiliated to Chhatrapati Shahu Ji Maharaj University Kanpur)
 UO 898 PURANCIANDRA GUPTA SHARMA TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2021

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
TO SALARIES (A)	20812031.00	BY FEES RECEIVED		
STAFF WELFARE EXPENSES (A)	451500.00	* COLLEGE FEES	30185350.00	
PROVIDENT FUND AND EMPLOYEES STATE INSURANCE EXPENSES (A)	976142.00	* REGISTRATION FEE	872600.00	
GRATUITY AND CONTRIBUTION TO GRATUITY FUND (A)	528306.31	* DEVELOPMENT CHARGES	20873972.00	31913889.00
ACTIVITIES HOBBIES GAMES AND SPORTS EXPENSES (B)	39957.00			
ACADEMIC SEMINARS CONFERENCE AND WORKSHOP EXPENSES (B)	2288339.00			
SCHOOL AFFILIATION EXPENSES (B)	155900.00	* OTHER INCOME		212177.04
PUBLICATION OF CHRONICAL/MAGAZINES/JOURNALS (B)	29536.00	* INTEREST RECEIVED FROM BANK		148375.10
SECURITY GUARDS SERVICES EXPENSES (C)	536737.00			
PRINTING AND STATIONARY EXPENSES (C)	271077.00			
TELEPHONE POSTAGE AND INTERNET EXPENSES (C)	133591.00			
BANK CHARGES AND PROCESSING FEES (C)	3220.40			
MAINTENANCE OF BUILDING EQUIPMENTS AND OTHERS EXPENSES (E)	2994328.00			
PUBLICITY AND ADVERTISEMENT EXPENSES (C)	2228764.40			
ELECTRICITY AND POWER EXPENSES (C)	447705.00			
INSURANCE EXPENSES (C)	128663.00			
COMPUTERS REPAIRS AND MAINTENANCE (C)	33344.00			
FUNCTION EVENTS EXPENSES (B)	2730.00			
CONSULTANCY / SERVICES EXPENSES (C)	13000.00			
REPAIR & MAINTENANCE OF VEHICLES (D)	57240.00			
TRAVELLING AND CONVEYANCE EXPENSES (C)	90180.00			
EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION	20155230.05			
TOTAL (Rs.)	5234641.16	TOTAL (Rs.)	5234641.16	
DEPRECIATION (F)	5049847.00	EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION	20155230.05	
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO TRUST FUND	15105383.05			
TOTAL (Rs.)	20155230.05	TOTAL (Rs.)	20155230.05	

Significant Accounting Policy & Notes to Accounts - Annexure 'B'

As per our separate report of audit date addressed to Managing committee
 For J. K. Sharma & Co.
 Chartered Accountants
 Firm Reg No 800833C



Place: Kanpur
 Dated: 21 September 2021

Head Wise Allocation:-

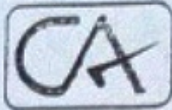
- (A) Employee Benefit Exp. —
- (B) ACADEMIC Exp —
- (C) Administrative Exp. —
- (D) Transportation Exp. —
- (E) Repair & Maintenance. —

For JAGRAN COLLEGE OF ARTS, SCIENCE AND COMMERCE

Vice Chairperson

[Signature]
 PRINCIPAL
 Jagran College of
 Arts, Science & Commerce
 Saket Nagar, Kanpur

[Signature]
 Secretary
 Jagran College of
 Arts, Science & Commerce
 Saket Nagar, Kanpur



J. N. Sharma & Co.
CHARTERED ACCOUNTANTS

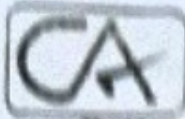
The prescribed particulars are annexed hereto.

For J. N. Sharma & Co.
Chartered Accountants
FRNo. 000833C



(A.K. Verma -)
Partner
(Membership No.-075755)

Place: Kanpur
Dated: 8 September 2022



J. N. Sharma & Co.
CHARTERED ACCOUNTANTS

The Managing Committee
Jagran College of Arts, Science & Commerce Kanpur
(An Unit of Sri Parachandra Gupta Smarak Trust)
Kanpur

We have audited the attached Balance Sheet of *Jagran College of Arts, Science & Commerce Kanpur* as at **31.03.2022** and the related *Income and Expenditure Account along with Receipt and Payment Account* for the year ended on that date annexed thereto, which we have signed under reference to this report.

Management Responsibility

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Academy's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the school. In our opinion and to the best of our information and according to the explanations given to us the said financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of **Balance Sheet** of the State of affairs of the above named **Jagran College of Arts, Science & Commerce Kanpur** as at 31-03-2022.
2. In the case of **Income and Expenditure Account**, of the Excess of Income Over Expenditure of the year ended on 31-3-2022 and.
3. In the case of **Receipt and Payment Account** of Receipts and Payments during the year ended on 31-3-2022



366, Birhana Road, Post Box - 389, Kanpur - 208 001 • Telephone : 0512-2366629 • Fax : 0512-2363726
E-mail : jusharmaco@gmail.com

107 INC 10001 2021-22

JAGRAN COLLEGE OF ARTS, SCIENCE AND COMMERCE KANPUR
 (Affiliated to Chhatrapati Sahu Ji Maharaj University Kanpur)
 UNIT OF SHRI PURANCHANDRA GUPTA SHARAK TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31st MARCH, 2022

Particulars	Note No.	(Amount in Rupees)	
		For the year ended 31st March 2022	For the year ended 31st March 2021
INCOME :			
Academic Fees :			
College fees received	6	56270174.38	51953889.00
Other Incomes	7	1040580.00	380752.16
TOTAL		57310754.38	52334641.16
EXPENDITURE :			
Employees benefit expense (A)	8	25541618.00	22805979.31
Academic Expense (B)	9	5767114.23	2435582.00
Administrative and general Expense (C)	10	2798841.12	3886281.80
Transportation expense (D)	11	58524.00	57240.00
Repairs and Maintenance Expense (E)	12	1843424.20	2994328.00
Depreciation and amortisation expense (F)	4	4537722.00	5049847.00
TOTAL		40547243.55	37229258.11
Excess of Income over Expenditure, transferred to trust fund		16763510.83	15105383.05

Significant Accounting Policies and Notes to Account attached - Note no.-1 to 18

For and on behalf of the Managing Committee of Jagran College of Arts, Science and Commerce, Kanpur

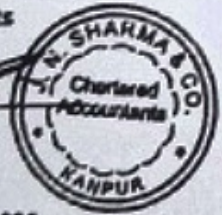
R Gupta
 Vice Chairperson

J N Sharma
 Secretary/Manager
 Jagran College of
 Arts, Science & Commerce
 Saket Nagar, Kanpur

As per our separate report of even date addressed to Managing Committee

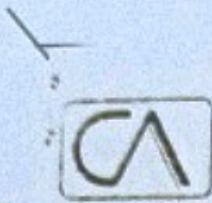
J.N. Sharma & Co.
 Chartered Accountants
 FRN No. 00833C

M.L. Verma
 Partner



Place: Kanpur
 Date: 8 September, 2022

J N Sharma
 PRINCIPAL
 Jagran College of
 Arts, Science & Commerce
 Saket Nagar, Kanpur



J. N. Sharma & Co.
CHARTERED ACCOUNTANTS

The prescribed particulars are annexed hereto.

For J. N. Sharma & Co.
Chartered Accountants
FRNo. 000833C



(A.K. Verma)
Partner
(Membership No.-075755)

Place: Kanpur
Dated: 28 August , 2023



J. N. Sharma & Co.
CHARTERED ACCOUNTANTS

The Managing Committee
Jagran College of Arts, Science & Commerce Kanpur
(An Unit of Sri Puranchandra Gupta Smarak Trust)
Kanpur

We have audited the attached Balance Sheet of **Jagran College of Arts, Science & Commerce Kanpur** as at 31.03.2023 and the related Income and Expenditure Account along with Receipt and Payment Account for the year ended on that date annexed thereto, which we have signed under reference to this report.

Management Responsibility

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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Auditor's Opinion

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the school. In our opinion and to the best of our information and according to the explanations given to us the said financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of **Balance Sheet** of the State of affairs of the above named **Jagran College of Arts, Science & Commerce Kanpur** as at 31-03-2023.
2. In the case of **Income and Expenditure Account**, of the Excess of Income Over Expenditure of the year ended on 31-3-2023 and.
3. In the case of **Receipt and Payment Account** of Receipts and Payments during the year ended on 31-3-2023



For the year, 2022-23

JAGRAN COLLEGE OF ARTS, SCIENCE AND COMMERCE KANPUR
 (Affiliated to Chhatrapati Sahu Ji Maharaj University Kanpur)
 UNIT OF SHRI PURANCHANDRA GUPTA SMARAK TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31st MARCH, 2023

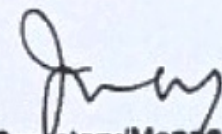
(Amount in Rupees)

Particulars	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
INCOME :			
Academic Fees :			
College fees received	6	70993076.52	56270174.38
Other Incomes	7	1356328.72	1040580.00
TOTAL		72349405.24	57310754.38
EXPENDITURE :			
Employees benefit expense (A)	8	28276856.00	25541618.00
Academic Expense (B)	9	9013314.00	5767114.23
Administrative and general Expense (C)	10	2823661.33	2798841.12
Transportation expense (D)	11	63006.40	58524.00
Repairs and Maintenance Expense (E)	12	4186141.60	1843424.20
Depreciation and amortisation expense (F)	3	4324026.00	4537722.00
TOTAL		48687005.33	40547243.55
Excess of Income over Expenditure, transferred to trust fund		23662399.91	16763510.83

Significant Accounting Policies and Notes to Account attached - Note no.-1 to 18

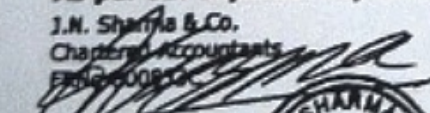
For and on behalf of the Managing Committee of Jagran College of Arts, Science and Commerce, Kanpur


 Vice Chairperson


 Secretary/Manager
 Jagran College of
 Arts, Science & Commerce
 Saket Nagar, Kanpur

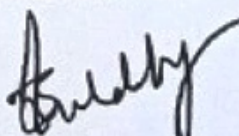
As per our separate report of even date addressed to Managing Committee

J.N. Sharma & Co.
 Chartered Accountants
 Firm No. 00853


 J.N. Sharma
 Partner



Place: Kanpur
 Date: 28.08.2023


 PRINCIPAL
 Jagran College of
 Arts, Science & Commerce
 Saket Nagar, Kanpur